Differences in the Workplace and Marketplace

BETWEEN GENERATIONS

| TRAINING/ EDUCATION | TECHNOLOGY | FLEXIBILITY/ BALANCE | BIGGEST CONCERN | RECOGNITION/ INCENTIVES | |
|--|---|--|---|---|--|
| TRADITIONALISTS | | | | | |
| Not a priority | Know enough to complete work | Clear distinction between work and personal | Retirement | Appreciated in private | |
| BABY BOOMERS | | | | | |
| Strong desire for continuous learning | Savvy, want to use latest tools, but not required | Heavy distinction between work and personal | Legacy Retirement | Appreciated in a public and formal way Incentives through competition | |
| GENERATION X | | | | | |
| Significant value in personal development and skill building | Savvy, want to use tools to better work remotely | Insist on increased flexibility to further work-life balance | Family time Retirement | Appreciated in private Incentives through paid time off | |
| MILLENNIALS | | | | | |
| Expect continuous learning | Savvy, expect to use latest both in and out of office Social media experts | Insist on increased flexibility to further work-life balance | Career growth and advancement opportunities Financial stability | Appreciated in a public and informal way Incentives through experiences (travel, community) | |

| PRICE | BRAND | TECHNOLOGY | RETIREMENT SAVING | | |
|--|----------------------|---|--|--|--|
| TRADITIONALISTS | | | | | |
| Look for deals, senior pricing | Least brand loyal | Favor grocery and drug stores Some online shopping | Entering or already in retirement, looking for savings to work for them | | |
| BABY BOOMERS | | | | | |
| Least price sensitive Look for deals | Somewhat brand loyal | Online shoppers | Save when they can Relying on employers, government for retirement | | |
| GENERATION X | | | | | |
| Somewhat sensitive – time more important than deal | Most brand loyal | Online shoppers Price search via online | Significant savers Have discounted government as retirement option | | |
| MILLENNIALS | | | | | |
| Highly price sensitive, but won't compromise quality | Not brand loyal | Online shoppers Price search via online Peer reviews important Social media | Significant savers Have discounted employers or government as retirement option | | |